

Domestic PP and PE offers in Malaysia extended firming trend on limited supply



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The lack of availability from both local and international suppliers might leave buyers limited choice but to proceed with replenishment.

It is reported that a major local producer in Malaysia has opened fresh PP and PE offers for July delivery with a substantial hike from the previous month citing the lack of availability and higher production costs.

The producer's latest price list and month-on-month changes are shown in the following table:

| Grade | Price List on 29 June 2020 | USD Equivalent | Changes in MYR | Changes in USD |
|-------------------------------------|----------------------------|----------------|----------------|----------------|
| Combined and reported by CommoPlast | | | | |
| PPH film | MYR 4610 | \$1075 | +MYR 320 | +\$75 |
| PPH yarn | MYR 4410-4510 | \$1028-1051 | +MYR 320 | +\$75 |
| PPH injection | MYR 4610 | \$1075 | +MYR 320 | +\$75 |
| BOPP | MYR 4940 | \$1152 | +MYR 280 | +\$65 |
| PPBC | MYR 4500-4570 | \$1049-1065 | +MYR 280 | +\$65 |
| PPRC | MYR 4880-5530 | \$1138-1289 | +MYR 280 | +\$65 |
| HD film | MYR 4020-4700 | \$937-1096 | +MYR 330-380 | +\$77-89 |
| HD blow | MYR 4100 | \$956 | +MYR 380 | +\$89 |
| HD injection | MYR 4200-4300 | \$979-1002 | +MYR 200 | +\$47 |
| HD yarn | MYR 4200 | \$979 | +MYR 200 | +\$47 |
| LD film | MYR 4590 | \$1070 | +MYR 280 | +\$65 |
| LD injection | MYR 4690 | \$1093 | +MYR 280 | +\$65 |
| LD coating | MYR 4730 | \$1103 | +MYR 280 | +\$65 |

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|--|-----|----------|--------|----------|-------|
| LD Purpose | Gen | MYR 4450 | \$1037 | +MYR 280 | +\$65 |
| *All based on FD Malaysia term *Exchange Rate: USD 1 = MYR 4.29 | | | | | |

There have been reports that local buyers are showing a certain level of reluctance in accepting the latest prices, however, the lack of availability from both local and international suppliers might leave buyers limited choice but to proceed with replenishment.

Country
Malaysia