

Crude oil market extended the firming trend on economic recovery hope



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The international crude oil benchmark jumped higher on 5 February 2021, supported by hope on economic revival on the signs of more stimulus and tightening supply as OPEC+ determine to cut supply.

Brent crude ended the session up 50 cents, or 0.9% to \$59.34/barrel.

WTI settled at \$56.85/barrel, gained 62 cents, or 1.1%.