

Local producer continues to cut PP and PE prices in Indonesia



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Meanwhile, there have been reports that spot offers in the distribution market are more competitive at the moment, further distracting buyers from the producer's price list.

A major local producer in Indonesia has opened weekly PP and PE offers with sharp reductions from the previous week as the continued falling import market dampens the sentiment.

The following table detail the latest PP and PE offers after the second price adjustment:

Material	Price List as of 3 May. 21	USD Equivalent	W.O.W Changes	USD Equivalent	Term
Combined and reported by CommoPlast					
LL film	IDR 19,640,000	\$1,361	-IDR 880,000	-\$61	FD Jabodetabek
mPE	IDR 25,910,000	\$1,795	-	-	FD Jabodetabek
LL inj	IDR 20,380,000	\$1,412	-IDR 870,000	-\$60	FD Jabodetabek
HD film	IDR 19,930,000	\$1,381	-IDR 440,000	-\$30	FD Jabodetabek
HD yarn	IDR 19,930,000	\$1,381	-IDR 440,000	-\$30	FD Jabodetabek
HD blow	IDR 20,080,000	\$1,391	-IDR 440,000	-\$30	FD Jabodetabek
IPP (PP Film)	IDR 23,400,000	\$1,621	-IDR 870,000	-\$60	FD Jabodetabek
PPH yarn	IDR 22,510,000	\$1,560	-IDR 300,000	-\$21	FD Jabodetabek
PPH inj	IDR 22,510,000	\$1,560	-IDR 300,000	-\$21	FD Jabodetabek

BOPP	IDR 23,160,000	\$1,605	-IDR 870,000	-\$60	FD Jabodetabek
PP coating	IDR 23,160,000	\$1,605	-IDR 870,000	-\$60	FD Jabodetabek
PP thermo	IDR 22,670,000	\$1,571	-IDR 290,000	-\$20	FD Jabodetabek
PPRC	IDR 24,710,000	\$1,712	-IDR 290,000	-\$20	FD Jabodetabek
PPBC	IDR 24,890,000	\$1,724	-IDR 730,000	-\$51	FD Jabodetabek
*All prices are excluded of 10% VAT					
*Exchange Rate: USD 1 = IDR 14,434					

Transactions remain thin even at the lower price levels as buyers refrain from making new purchases while prices are still coming down. Meanwhile, there have been reports that spot offers in the distribution market are more competitive at the moment, further distracting buyers from the producer's price list.

Country
Indonesia